



On 17 April 2012, Moody's took a rating action on Radian Group and its subsidiaries. Because of the large number of ratings affected by this action, ratings appearing on this website may not yet reflect current information.

## Hawaii State Department Hawaiian Homelands

Moody's Org ID:815064973 6 Digit Cusip:419801, 41980P




Seniormost Tax Backed Rating > A1  
 Seniormost Revenue Backed Rating > A1  
 Outlook > Stable

Market Segment: U.S. Public Finance  
 Sector: STATE  
 State: Hawaii

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Export Results: 2

Sale Description	Sale Date	Sale Amount (\$US Mil)	Underlying		Enhanced		Insured	
			Rating	Watch Status	Rating	Watch Status	Rating	Watch Status
Department of Hawaiian Homelands Revenue Bonds, Series 2009	18 Mar 2009	42.50	A1	Not on Watch				
Department of Hawaiian Home Lands Certificates of Participation (Kapolei Office Only) 2006 Series A	20 Nov 2006	24.50	A1	Not on Watch			Aa3	Possible Downgrade, 20 Mar 2012

### Sale-Level Detail: Department of Hawaiian Homelands Revenue Bonds, Series 2009

Export

Sale ID: 821495676	Issuer: Hawaii (State of)
Security: Revenue	Obligor: Hawaii State Department Hawaiian Homelands
Primary Purpose: STATE	Analyst: Nicole Johnson
Support:	212-553-4573
Sale Type: PF BOND	Releasing Office: New York - (Moody's Investors Service, Inc.)
	Endorsement: EU Endorsed

### Sale-Level History Rating Detail

Rating date	Rating	Rating Type	Action
14 Dec 2010	A1	Underlying	RATING AFFIRMATION
16 Apr 2010	A1	Underlying	Change in Scale
19 Feb 2009	A2	Underlying	NEW

### Maturity Detail

CUSIP	Maturity Date	Underlying		Enhanced		Insured		Enhancement/Insurance Provider
		Rating	Rating Date	Rating	Rating Date	Rating	Rating Date	