

**Pre-Qualified List of Bond Underwriters and Investment Bankers
FY 2023 (July 1, 2022 – June 30, 2023)**

Academy Securities, Inc.	Mischler Financial Group, Inc.
B.C. Ziegler and Company	Morgan Stanley
BofA Securities, Inc.	Piper Sandler & Co.
Citigroup Global Markets Inc.	Raymond James & Associates, Inc.
Drexel Hamilton, LLC	RBC Capital Markets, LLC
Goldman Sachs & Co. LLC	Robert W. Baird & Co. Incorporated
Jefferies LLC	Stifel, Nicolaus & Company, Incorporated
J.P. Morgan	UBS Financial Services Inc.
Loop Capital Markets LLC	Wells Fargo Corporate & Investment Banking

Note: The Department of Budget and Finance establishes its annual Pre-Qualified List of Public Finance Bond Underwriters and Investment Bankers prior to each new fiscal year pursuant to Section 103D-304, Hawaii Revised Statutes. An annual public notice inviting firms interested in providing public finance bond underwriting and investment banking services is generally published on or about April/May of each year on the State of Hawaii's Procurement Office website at:

<https://hands.ehawaii.gov/hands/opportunities>