

**Pre-Qualified List of Bond Underwriters and Investment Bankers  
FY 2024 (July 1, 2023 – June 30, 2024)**

|                                |  |
|--------------------------------|--|
| Academy Securities, Inc.       | Morgan Stanley                             |
| B.C. Ziegler and Company       | Piper Sandler & Co.                        |
| BofA Securities, Inc.          | PNC Capital Markets LLC                    |
| Bancroft Capital, LLC          | Raymond James & Associates, Inc.           |
| Barclays Capital Inc.          | RBC Capital Markets, LLC                   |
| Citigroup Global Markets Inc.  | Robert W. Baird & Co. Incorporated         |
| Goldman Sachs & Co. LLC        | Stifel, Nicolaus & Company, Incorporated   |
| Jefferies LLC                  | TD Securities (USA) LLC                    |
| J.P. Morgan                    | UBS Financial Services Inc.                |
| Loop Capital Markets LLC       | Wells Fargo Corporate & Investment Banking |
| Mischler Financial Group, Inc. |  |

*Note: The Department of Budget and Finance establishes its annual Pre-Qualified List of Public Finance Bond Underwriters and Investment Bankers prior to each new fiscal year pursuant to Section 103D-304, Hawaii Revised Statutes. An annual public notice inviting firms interested in providing public finance bond underwriting and investment banking services is generally published on or about April/May of each year on the State of Hawaii's Procurement Office website at:*

<https://hands.ehawaii.gov/hands/opportunities>