

**Pre-Qualified List of Bond Underwriters and Investment Bankers  
FY 2017 (July 1, 2016 – June 30, 2017)**

Bank of America Merrill Lynch

Morgan Stanley

Barclays Capital, Inc.

Piper Jaffray & Co.

Citigroup Global Markets, Inc.

RBC Capital Markets

George K. Baum & Company

Robert W. Baird & Company, Inc.

Goldman Sachs & Company

Stifel Nicolaus & Company, Inc.

J.P. Morgan

Wells Fargo Securities

KeyBanc Capital Markets Inc.

William Blair & Company, LLC

*Note: The Department of Budget and Finance establishes its annual Pre-Qualified List of Public Finance Bond Underwriters and Investment Bankers prior to each new fiscal year pursuant to Section 103D-304, Hawaii Revised Statutes. An annual public notice inviting firms interested in providing public finance bond underwriting and investment banking services is generally published on or about April/May of each year on the State of Hawaii's Procurement Office website at: <http://hawaii.gov/spo/notices/>.*