

**Pre-Qualified List of Bond Underwriters and Investment Bankers
FY 2018 (July 1, 2017 – June 30, 2018)**

Bank of America Merrill Lynch	KeyBanc Capital Markets Inc.
Barclays Capital, Inc.	Morgan Stanley
Citigroup Global Markets, Inc.	Piper Jaffray & Co.
FTN Financial Capital Markets	RBC Capital Markets, LLC
George K. Baum & Company	Robert W. Baird & Company, Inc.
Goldman Sachs & Company LLC	Stifel Nicolaus & Company, Inc.
J.P. Morgan	Wells Fargo Securities

Note: The Department of Budget and Finance establishes its annual Pre-Qualified List of Public Finance Bond Underwriters and Investment Bankers prior to each new fiscal year pursuant to Section 103D-304, Hawaii Revised Statutes. An annual public notice inviting firms interested in providing public finance bond underwriting and investment banking services is generally published on or about April/May of each year on the State of Hawaii's Procurement Office website at: <http://hawaii.gov/spo/notices/>.