

**Pre-Qualified List of Bond Underwriters and Investment Bankers
FY 2020 (July 1, 2019 – June 30, 2020)**

Barclays Capital Inc.	Piper Jaffray & Co.
BofA Securities, Inc.	Raymond James & Associates, Inc.
Citigroup Global Markets, Inc.	Robert W. Baird & Company, Inc.
Goldman Sachs & Company LLC	Stifel, Nicolaus & Company, Inc.
J.P. Morgan	UBS Financial Services Inc.
Morgan Stanley	Wells Fargo Securities

Note: The Department of Budget and Finance establishes its annual Pre-Qualified List of Public Finance Bond Underwriters and Investment Bankers prior to each new fiscal year pursuant to Section 103D-304, Hawaii Revised Statutes. An annual public notice inviting firms interested in providing public finance bond underwriting and investment banking services is generally published on or about April/May of each year on the State of Hawaii's Procurement Office website at:

<https://hands.ehawaii.gov/hands/opportunities>