

**Pre-Qualified List of Bond Underwriters and Investment Bankers  
FY 2022 (July 1, 2021 – June 30, 2022)**

Academy Securities, Inc.	Morgan Stanley
Barclays Capital Inc.	Piper Sandler & Co.
BofA Securities, Inc.	Raymond James & Associates, Inc.
Citigroup Global Markets Inc.	RBC Capital Markets, LLC
Drexel Hamilton, LLC	Robert W. Baird & Co. Incorporated
Goldman Sachs & Co. LLC	UBS Financial Services Inc.
Jefferies LLC	Wells Fargo Securities
Loop Capital Markets LLC	

*Note: The Department of Budget and Finance establishes its annual Pre-Qualified List of Public Finance Bond Underwriters and Investment Bankers prior to each new fiscal year pursuant to Section 103D-304, Hawaii Revised Statutes. An annual public notice inviting firms interested in providing public finance bond underwriting and investment banking services is generally published on or about April/May of each year on the State of Hawaii's Procurement Office website at:*

<https://hands.ehawaii.gov/hands/opportunities>